



# Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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**BHC Name** FIRST HAWAIIAN, INC.

**City/State** HONOLULU, HI

## Bank Holding Company Information

Federal Reserve District: 12

Consolidated Assets (\$000): 24,992,410

Peer Group Number: 1 Number in Peer Group: 130

Number of Bank Subsidiaries: 1

Peer Group Number	Description
----------------------	-------------

- |   |  |
|---|--|
| 1 | Consolidated assets equal to or greater than \$10 billion  |
| 2 | Consolidated assets between \$3 billion and \$10 billion   |
| 3 | Consolidated assets between \$1 billion and \$3 billion  |
| 4 | Consolidated assets between \$500 million and \$1 billion  |
| 5 | Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)                                 |
| 6 | Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7) |
| 7 | Consolidated assets less than \$150 million (valid only prior to March 2003)   |
| 9 | Atypical and second-tier holding companies   |

Mailing Address:

FIRST HAWAIIAN, INC. 999 BISHOP STREET  HONOLULU, HI 96813
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## Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Average assets (\$000) .....	24,412,463	21,788,095	20,372,451		
Net income (\$000) .....	265,735	185,754	284,392		
Number of BHCs in peer group .....	130	128	125		

Earnings and Profitability:	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.18	2.60	19	2.46	2.77	24	2.81	3.01	32						
+ Non-interest income .....	0.76	1.04	38	0.91	1.21	40	0.96	1.32	40						
- Overhead expense .....	1.66	2.17	16	1.75	2.57	15	1.82	2.69	13						
- Provision for credit losses .....	-0.16	-0.09	32	0.50	0.51	53	0.07	0.15	30						
+ Securities gains (losses) .....	0	0.01	44	0	0.02	4	-0.01	0.01	11						
+ Other tax equivalent adjustments .....	0	0	46	0	0	12	0	0	42						
= Pretax net operating income (tax equivalent) .....	1.44	1.66	33	1.12	1.04	53	1.87	1.56	77						
Net operating income .....	1.09	1.26	31	0.85	0.81	50	1.40	1.19	73						
Net income .....	1.09	1.26	31	0.85	0.82	49	1.40	1.19	73						
Net income (Subchapter S adjusted) .....				1.97			1.18			1.17					
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	2.51	3.06	17	3	3.55	17	3.77	4.41	13						
Interest expense .....	0.09	0.25	12	0.24	0.52	13	0.59	1.08	15						
Net interest income (tax equivalent) .....	2.42	2.80	20	2.76	3.01	30	3.19	3.33	38						
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.10	0.11	54	0.23	0.27	55	0.19	0.21	57						
Earnings coverage of net loan and lease losses (X) .....	24.88	39.72	58	11.40	22.91	50	15.83	24.40	52						
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.21	1.23	51	1.57	1.58	56	0.99	0.83	70						
Allowance for loan and lease losses / Total loans and leases .....	1.21	1.20	53	1.57	1.55	58	0.99	0.81	72						
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.06	0.49	3	0.07	0.71	2	0.04	0.57	3						
30–89 days past due loans and leases / Total loans and leases .....	0.22	0.32	42	0.30	0.39	46	0.35	0.43	50						
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	6.12	-2.33	78	9.25	3.20	74	16.87	14.45	61						
Net short-term noncore funding dependence .....	-1.86	-7.71	67	-0.25	-4.76	66	7.68	3.38	58						
Net loans and leases / Total assets .....	51.24	58.67	25	57.73	61.58	31	64.87	63.77	39						
<b>Capitalization</b>															
Tier 1 leverage ratio .....	7.24	8.98	9	8	9.13	16	8.79	9.76	25						
Holding company equity capital / Total assets .....	10.63	10.71	51	12.11	11.16	65	13.09	12.43	59						
Total equity capital (including minority interest) / Total assets .....	10.63	10.82	50	12.11	11.29	63	13.09	12.57	57						
Common equity tier 1 capital / Total risk-weighted assets .....	12.24	12.42	51	12.47	12.38	58	11.88	12.17	49						
Net loans and leases / Equity capital (X) .....	4.82	5.53	38	4.77	5.58	34	4.95	5.21	46						
Cash dividends / Net income .....	50.48	28.27	91	72.73	42.30	89	48.61	33.12	81						
Cash dividends / Net income (Subchapter S adjusted) .....				3.14			-0.65			-12.02					
<b>Growth Rates</b>															
Assets .....	10.28	10.50	58	12.38	16.68	40	-2.56	9.26	5						
Equity capital .....	-3.18	7.46	5	3.93	6.99	36	4.57	10.49	33						
Net loans and leases .....	-2.12	3.36	32	0	9.07	17	1.14	9.10	18						
Noncore funding .....	-17.50	-14.79	44	-8.89	-12.18	55	-12.04	6.59	22						
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36						
Long-term debt / Equity capital .....	0	10.95	12	0	13.56	10	0	13.04	13						
Equity investment in subsidiaries / Equity capital .....	99.47	103.22	32	99.36	102.81	27	99.16	103.22	23						
Cash from ops + noncash items + op expense / Op expense + dividends .....	152.35	154.48	57	100.03	147.24	23	206.75	190.27	61						

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	437,177	489,732	568,999				-10.73
Income from lease financing receivables.....	7,311	6,791	5,014				7.66
Fully taxable income on loans and leases.....	442,004	494,630	573,880				-10.64
Tax-exempt income on loans and leases.....	2,484	1,893	133				31.22
Estimated tax benefit on income on loans and leases.....	2,763	696	35				296.93
Income on loans and leases (tax equivalent).....	447,251	497,219	574,048				-10.05
Investment interest income (tax equivalent).....	101,413	81,808	92,508				23.97
Interest on balances due from depository institutions.....	2,343	2,365	9,253				-0.93
Interest income on other earning assets.....	975	1,838	2,921				-46.95
Total interest income (tax equivalent) .....	551,982	583,230	678,730				-5.36
Interest on time deposits of \$250K or more .....	3,634	12,981	30,261				-72.01
Interest on time deposits < \$250K.....	4,559	8,482	10,394				-46.25
Interest on foreign office deposits .....	1,314	2,577	4,734				-49.01
Interest on other deposits .....	4,346	11,431	42,476				-61.98
Interest on other borrowings and trading liabilities.....	4,899	11,554	17,425				-57.60
Interest on subordinated debt and mandatory convertible securities .....	0	0	0				
Total interest expense.....	18,752	47,025	105,290				-60.12
Net interest income (tax equivalent).....	533,230	536,205	573,440				-0.55
Non-interest income.....	185,511	197,494	195,248				-6.07
Adjusted operating income (tax equivalent) .....	718,741	733,699	768,688				-2.04
Overhead expense.....	405,479	381,375	370,437				6.32
Provision for credit losses.....	-39,000	108,015	13,800				
Securities gains (losses) .....	102	-114	-2,715				
Other tax equivalent adjustments .....	0	-1	0				
Pretax net operating income (tax equivalent).....	351,762	244,419	381,736				43.92
Applicable income taxes .....	83,261	57,970	97,306				43.63
Tax equivalent adjustments .....	2,766	695	38				297.99
Applicable income taxes (tax equivalent).....	86,027	58,665	97,344				46.64
Minority interest .....	0	0	0				
Net income before discontinued operations, net of minority interest .....	265,735	185,754	284,392				43.06
Discontinued operations, net of applicable income taxes.....	0	0	0				
Net income attributable to holding company.....	265,735	185,754	284,392				43.06
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	265,735	185,754	284,392				43.06
Investment securities income (tax equivalent).....	101,413	81,808	92,508				23.97
US Treasury and agency securities (excluding mortgage-backed securities) .....	2,061	1,458	4,293				41.36
Mortgage-backed securities .....	99,039	80,151	87,993				23.57
All other securities .....	313	199	222				57.46
Cash dividends declared.....	134,133	135,099	138,246				-0.72
Common .....	134,133	135,099	138,246				-0.72
Preferred.....	0	0	0				

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	2.26	2.85	15	2.68	3.27	17	3.33	4	13						
Less: Interest expense .....	0.08	0.23	12	0.22	0.48	13	0.52	0.98	15						
Equals: Net interest income (tax equivalent) .....	2.18	2.60	19	2.46	2.77	24	2.81	3.01	32						
Plus: Non-interest income .....	0.76	1.04	38	0.91	1.21	40	0.96	1.32	40						
Equals: adjusted operating income (tax equivalent) .....	2.94	3.70	9	3.37	4.04	19	3.77	4.41	21						
Less: Overhead expense.....	1.66	2.17	16	1.75	2.57	15	1.82	2.69	13						
Less: Provision for credit losses.....	-0.16	-0.09	32	0.50	0.51	53	0.07	0.15	30						
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	49	0	0	46	0	0	49						
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	44	0	0.02	4	-0.01	0.01	11						
Plus: other tax equivalent adjustments .....	0	0	46	0	0	12	0	0	42						
Equals: Pretax net operating income (tax equivalent) .....	1.44	1.66	33	1.12	1.04	53	1.87	1.56	77						
Less: Applicable income taxes (tax equivalent).....	0.35	0.38	44	0.27	0.23	60	0.48	0.36	81						
Less: Minority interest.....	0	0	40	0	0	42	0	0	36						
Equals: Net operating income .....	1.09	1.26	31	0.85	0.81	50	1.40	1.19	73						
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	50						
Equals: Net income .....	1.09	1.26	31	0.85	0.82	49	1.40	1.19	73						
Memo: Net income (last four quarters) .....	1.09	1.26	31	0.85	0.82	49	1.40	1.19	72						
Net income-BHC and noncontrolling (minority) interest .....	1.09	1.27	29	0.85	0.83	48	1.40	1.20	73						
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	90.09	93.08	15	89.22	92.32	13	88.30	91.05	23						
Average interest-bearing funds / Average assets.....	51.11	61.99	10	55.09	64.06	16	56.77	65.57	17						
Interest income (tax equivalent) / Average earning assets .....	2.51	3.06	17	3	3.55	17	3.77	4.41	13						
Interest expense / Average earning assets .....	0.09	0.25	12	0.24	0.52	13	0.59	1.08	15						
Net interest income (tax equivalent) / Average earning assets .....	2.42	2.80	20	2.76	3.01	30	3.19	3.33	38						
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	3.43	4.01	17	3.67	4.27	16	4.39	5.09	13						
Interest-bearing bank balances .....	0.18	0.14	87	0.31	0.27	66	1.88	2.04	39						
Federal funds sold and reverse repos .....		0.25			0.68			2.44							
Trading assets .....	0	0.45	26	0	0.60	23	0	0.99	21						
Total earning assets .....	2.50	3.04	17	3	3.51	18	3.77	4.36	14						
Investment securities (tax equivalent) .....	1.43	1.77	27	1.69	2.25	13	2.12	2.76	1						
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.11	1.14	47	1.26	1.75	26	2.38	2.32	63						
Mortgage-backed securities .....	1.35	1.57	30	1.59	2.05	14	2.14	2.61	5						
All other securities .....	0.84	2.81	3		3.24			4.06							
Interest-bearing deposits .....	0.07	0.21	16	0.21	0.53	11	0.57	1.10	12						
Time deposits of \$250K or more .....	0.42	0.66	23	0.86	1.42	10	2	1.96	50						
Time deposits < \$250K.....	0.48	0.62	37	0.83	1.36	9	0.95	1.82	10						
Other domestic deposits .....	0.04	0.15	12	0.14	0.36	10	0.56	0.93	20						
Foreign deposits .....	0.17	0.14	66	0.35	0.42	46	0.61	1.19	20						
Federal funds purchased and repos.....		0.17		0.44	0.62	47	2.43	1.86	75						
Other borrowed funds and trading liabilities .....	2.71	1.27	91	2.80	1.50	91	2.83	2.38	75						
All interest-bearing funds.....	0.15	0.37	13	0.39	0.74	13	0.91	1.49	18						

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Non-interest Income and Expenses**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	185,511	197,494	195,248		
Fiduciary activities income .....	34,552	35,443	34,813		
Service charges on deposit accounts - domestic .....	24,407	25,014	29,729		
Trading revenue.....	-3,355	3,688	-884		
Investment banking fees and commissions.....	14,447	11,192	10,160		
Insurance activities revenue.....	2,885	2,715	3,479		
Venture capital revenue.....	0	0	0		
Net servicing fees .....	1,131	-518	2,775		
Net securitization income .....	0	0	0		
Net gains (losses) on sales of loans, OREO, other assets.....	4,853	18,989	-1,129		
Other non-interest income.....	106,591	100,971	116,305		
Total overhead expenses .....	405,479	381,375	370,437		
Personnel expense.....	182,384	174,221	173,098		
Net occupancy expense.....	54,067	49,098	46,096		
Goodwill impairment losses .....	0	0	0		
Amortization expenses and impairment loss (other intangible assets).....	0	0	0		
Other operating expenses.....	169,028	158,056	151,243		
Fee income on mutual funds and annuities.....	5,463	5,645	6,192		
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	135,260	157,401	163,896		
Number of equivalent employees .....	2,036	2,103	2,092		
Average personnel expense per employee.....	89.58	82.84	82.74		
Average assets per employee.....	11,990.40	10,360.48	9,738.27		

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	2.94	2.17	64	2.86	2.02	67	3.17	2.72	61					
Overhead expenses / Net Interest Income + non-interest income .....	56.63	59.28	35	52.03	62.28	17	48.19	61.29	8					
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.66	2.17	16	1.75	2.57	15	1.82	2.69	13					
Personnel expense.....	0.75	1.21	9	0.80	1.30	9	0.85	1.41	11					
Net occupancy expense.....	0.22	0.23	48	0.23	0.26	31	0.23	0.28	23					
Other operating expenses.....	0.69	0.72	53	0.73	0.94	37	0.74	0.97	34					
Overhead less non-interest income .....	0.90	1.10	31	0.84	1.25	20	0.86	1.32	20					
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	56.42	58.83	36	51.98	61.82	18	48.19	60.64	9					
Personnel expense.....	25.38	32.93	17	23.75	32.36	12	22.52	32.39	8					
Net occupancy expense.....	7.52	6.23	71	6.69	6.58	53	6	6.52	39					
Other operating expenses.....	23.52	19.18	80	21.54	22.28	63	19.68	21.20	49					
Total non-interest income .....	25.81	27.67	50	26.92	28.83	51	25.40	29.23	52					
Fiduciary activities income .....	4.81	2.20	80	4.83	2.09	83	4.53	1.97	80					
Service charges on domestic deposit accounts .....	3.40	3.27	49	3.41	3.27	53	3.87	3.88	47					
Trading revenue.....	-0.47	0.62	5	0.50	1.28	56	-0.12	1.18	3					
Investment banking fees and commissions.....	2.01	2.58	58	1.53	2.46	51	1.32	3.54	44					
Insurance activities revenue.....	0.40	0.36	71	0.37	0.41	71	0.45	0.47	74					
Venture capital revenue.....	0	0.04	44	0	0.01	44	0	0.02	42					
Net servicing fees .....	0.16	0.60	43	-0.07	0.01	24	0.36	0.28	71					
Net securitization income .....	0	0.01	44	0	0	45	0	0.01	44					
Net gain (loss) - sales of loans, OREO, and other assets .....	0.68	3.30	28	2.59	3.92	54	-0.15	1.86	8					
Other non-interest income.....	14.83	9.27	82	13.76	9.65	78	15.13	10.04	79					
Overhead less non-interest income .....	30.60	30.52	41	25.06	31.93	30	22.79	31.06	24					
Applicable income taxes / Pretax net operating income (tax equivalent).....	23.67	21.18	78	23.72	18.63	84	25.49	20.56	84					
Applicable income tax + TE / Pretax net operating income + TE .....	24.46	22.67	73	24	21.18	73	25.50	23.23	75					

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Real estate loans .....	9,414,105	8,671,607	8,646,273			8.56	
Commercial and industrial loans .....	1,799,953	2,670,983	2,432,626			-32.61	
Loans to individuals .....	1,125,173	1,258,899	1,508,436			-10.62	
Loans to depository institutions and acceptances of other banks .....	4,681	7,237	1,481			-35.32	
Agricultural loans .....	579	175	276			230.86	
Other loans and leases .....	618,046	681,775	623,462			-9.35	
Less: Unearned income .....	0	0	0				
Loans and leases, net of unearned income .....	12,962,537	13,290,676	13,212,554			-2.47	
Less: Allowance for loan and lease losses .....	157,262	208,454	130,530			-24.56	
Net loans and leases .....	12,805,275	13,082,222	13,082,024			-2.12	
Debt securities that reprice or mature in over 1 year .....	8,279,969	5,563,998	4,035,402			48.81	
Mutual funds and equity securities .....	7,381	11,691	0			-36.87	
Subtotal .....	21,092,625	18,657,911	17,117,426			13.05	
Interest-bearing bank balances .....	1,011,753	737,571	333,642			37.17	
Federal funds sold and reverse repos .....	0	0	0				
Debt securities that reprice or mature within 1 year .....	148,063	507,417	40,242			-70.82	
Trading assets .....	50,925	129,895	63,527			-60.80	
Total earning assets .....	22,303,366	20,032,794	17,554,837			11.33	
Non-interest-bearing cash and due from depository institutions .....	246,716	303,373	360,375			-18.68	
Premises, fixed assets, and leases .....	318,448	322,401	316,885			-1.23	
Other real estate owned .....	175	0	319				
Investment in unconsolidated subsidiaries .....	0	0	0				
Intangible and other assets .....	2,123,705	2,004,263	1,934,318			5.96	
Total assets .....	24,992,410	22,662,831	20,166,734			10.28	
Quarterly average assets .....	25,726,129	22,376,593	20,078,737			14.97	
Average loans and leases (YTD) .....	13,039,498	13,531,598	13,065,136			-3.64	
<b>Memoranda</b>							
Loans held-for-sale .....	538	11,579	904			-95.35	
Loans not held-for-sale .....	12,961,999	13,279,097	13,211,650			-2.39	
Real estate loans secured by 1–4 family .....	4,815,003	4,419,243	4,537,152			8.96	
Commercial real estate loans .....	4,288,564	3,952,768	3,813,916			8.50	
Construction and land development .....	809,630	731,826	514,840			10.63	
Multifamily .....	518,511	480,651	515,669			7.88	
Nonfarm nonresidential .....	2,960,423	2,740,291	2,783,407			8.03	
Real estate loans secured by farmland .....	13,628	17,884	17,310			-23.80	
Total investment securities .....	8,435,413	6,083,106	4,075,644			38.67	
U.S. Treasury securities .....	30,315	30,790	29,888			-1.54	
US agency securities (excluding mortgage-backed securities) .....	162,248	140,631	101,439			15.37	
Municipal securities .....	44,185	0	0				
Mortgage-backed securities .....	8,086,037	5,899,994	3,944,317			37.05	
Asset-backed securities .....	105,247	0	0				
Other debt securities .....	0	0	0				
Mutual funds and equity securities .....	7,381	11,691	0			-36.87	
Available-for-sale securities .....	8,428,032	6,071,415	4,075,644			38.81	
U.S. Treasury securities .....	30,315	30,790	29,888			-1.54	
US agency securities (excluding mortgage-backed securities) .....	162,248	140,631	101,439			15.37	
Municipal securities .....	44,185	0	0				
Mortgage-backed securities .....	8,086,037	5,899,994	3,944,317			37.05	
Asset-backed securities .....	105,247	0	0				
Other debt securities .....	0	0	0				
Mutual funds and equity securities .....	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	-132,701	86,384	-5,019				
Available-for-sale securities appreciation (depreciation) .....	0	0	0				
Structured notes, fair value .....	2,058,722	2,393,645	1,728,741			-13.99	
Pledged securities .....							

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits .....	846,177	646,942	593,123				30.80
NOW, ATS and transaction accounts .....	866,746	499,707	718,762				73.45
Time deposits less brokered deposits < \$250K .....	900,881	979,386	1,056,752				-8.02
MMDA and other savings accounts .....	16,750,883	14,330,238	11,415,145				16.89
Other non-interest-bearing deposits .....	0	0	0				
Core deposits .....	19,364,687	16,456,273	13,783,782				17.67
Time deposits of \$250K or more .....	686,798	1,146,792	1,187,872				-40.11
Foreign deposits .....	1,764,661	1,624,658	1,473,340				8.62
Federal funds purchased and repos .....	0	0	0				
Secured federal funds purchased .....	0	0	0				
Commercial paper .....	0	0	0				
Other borrowings w/remaining maturity of 1 year or less .....	0	0	400,000				
Other borrowings w/remaining maturity over 1 year .....	0	200,010	200,019				-100.00
Brokered deposits < \$250K .....	0	0	0				
Noncore funding .....	2,451,459	2,971,460	3,261,231				-17.50
Trading liabilities .....	5,556	4,560	4,233				21.84
Subordinated notes and debentures + trust preferred securities .....	0	0	0				
Other liabilities .....	513,796	486,434	477,230				5.63
Total liabilities .....	22,335,498	19,918,727	17,526,476				12.13
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0				
Common stock .....	1,406	1,402	1,399				0.29
Common surplus .....	2,527,663	2,514,014	2,503,677				0.54
Retained earnings .....	604,534	473,974	437,072				27.55
Accumulated other comprehensive income .....	-121,693	31,604	-31,749				
Other equity capital components .....	-354,998	-276,890	-270,141				
Total holding company equity capital .....	2,656,912	2,744,104	2,640,258				-3.18
Noncontrolling (minority) interest in subsidiaries .....	0	0	0				
Total equity capital, including minority interest .....	2,656,912	2,744,104	2,640,258				-3.18
Total liabilities and capital .....	24,992,410	22,662,831	20,166,734				10.28
<b>Memoranda</b>							
Non-interest-bearing deposits .....	9,393,863	7,522,114	5,880,072				24.88
Interest-bearing deposits .....	12,422,283	11,705,609	10,564,922				6.12
Total deposits .....	21,816,146	19,227,723	16,444,994				13.46
Long-term debt that reprices within 1 year .....	0	0	0				
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,744,104	2,640,258	2,524,839				
Accounting restatements .....	0	-12,517	0				
Net income .....	265,735	185,754	284,392				
Net sale of new perpetual preferred stock .....	0	0	0				
Net sale of new common stock .....	12,611	9,104	6,833				
Sale of treasury stock .....	0	0	0				
Less: Purchase of treasury stock .....	75,000	5,000	136,242				
Changes incident to business combinations .....	0	0	0				
Less: Dividends declared .....	134,133	135,099	138,246				
Change in other comprehensive income .....	-153,297	63,353	100,446				
Changes in debit to ESOP liability .....	0	0	0				
Other adjustments to equity capital .....	-3,108	-1,749	-1,764				
Holding company equity capital, ending balance .....	2,656,912	2,744,104	2,640,258				

## Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	37.67	36.25	48	38.26	36.22	46	42.87	37.78	52						
Commercial and industrial loans .....	7.20	10.76	30	11.79	13.52	42	12.06	12.02	54						
Loans to individuals .....	4.50	3.36	70	5.55	3.40	72	7.48	4.20	74						
Loans to depository institutions and acceptances of other banks .....	0.02	0.02	85	0.03	0.03	84	0.01	0.04	70						
Agricultural loans.....	0	0.18	29	0	0.19	26	0	0.24	28						
Other loans and leases.....	2.47	4.47	38	3.01	4.63	47	3.09	5.01	41						
Net loans and leases.....	51.24	58.67	25	57.73	61.58	31	64.87	63.77	39						
Debt securities over 1 year.....	33.13	19.46	90	24.55	15.55	86	20.01	14.60	78						
Mutual funds and equity securities .....	0.03	0.06	54	0.05	0.05	65	0	0.06	13						
Subtotal .....	84.40	79.22	67	82.33	78.16	62	84.88	79.65	60						
Interest-bearing bank balances .....	4.05	8.50	27	3.25	7.51	22	1.65	3.06	42						
Federal funds sold and reverse repos.....	0	0.54	28	0	0.82	26	0	1.57	25						
Debt securities 1 year or less .....	0.59	1.56	34	2.24	1.68	71	0.20	1.91	15						
Trading assets .....	0.20	0.49	60	0.57	1.01	59	0.32	1.19	59						
Total earning assets.....	89.24	91.77	19	88.39	91.05	15	87.05	89.53	22						
Non-interest cash and due from depository institutions.....	0.99	0.82	67	1.34	1.07	73	1.79	1.14	89						
Other real estate owned.....	0	0.01	25	0	0.02	4	0	0.03	16						
All other assets.....	9.77	7.35	80	10.27	7.82	82	11.16	9.27	73						
<b>Memoranda</b>															
Short-term investments .....	4.64	11.47	21	5.49	11.17	24	1.85	7.63	22						
U.S. Treasury securities.....	0.12	1.47	35	0.14	0.84	54	0.15	1.03	49						
US agency securities (excluding mortgage-backed securities) .....	0.65	0.82	60	0.62	0.63	65	0.50	0.54	61						
Municipal securities .....	0.18	1.73	27	0	1.69	8	0	1.34	7						
Mortgage-backed securities .....	32.35	14.14	96	26.03	11.75	94	19.56	11.44	88						
Asset-backed securities .....	0.42	0.50	68	0	0.32	24	0	0.28	25						
Other debt securities .....	0	0.53	8	0	0.42	10	0	0.39	9						
Loans held-for-sale.....	0	0.55	15	0.05	0.52	25	0	0.39	19						
Loans held for investment .....	51.86	58.06	29	58.59	61.72	32	65.51	63.50	41						
Real estate loans secured by 1–4 family .....	19.27	11.46	83	19.50	11.91	84	22.50	13.29	84						
Revolving .....	3.47	1.42	91	3.70	1.66	88	4.41	2.07	86						
Closed-end, secured by first liens .....	15.74	9.67	82	15.72	9.81	80	17.95	10.69	82						
Closed-end, secured by junior liens .....	0.05	0.17	32	0.08	0.22	34	0.13	0.28	40						
Commercial real estate loans .....	17.16	22.69	35	17.44	22.22	34	18.91	22.23	42						
Construction and land development.....	3.24	3.34	53	3.23	3.40	55	2.55	3.44	48						
Multifamily.....	2.07	3.57	40	2.12	3.12	41	2.56	3.01	50						
Nonfarm nonresidential .....	11.85	14.57	41	12.09	14.72	40	13.80	14.69	46						
Real estate loans secured by farmland.....	0.05	0.30	48	0.08	0.33	49	0.09	0.36	52						

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
	72.63	61.05	64	65.25	57.15	62	65.44	57.46	52						
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	72.63	61.05	64	65.25	57.15	62	65.44	57.46	52						
Real estate loans secured by 1–4 family.....	37.15	19.86	90	33.25	19.43	88	34.34	20.75	86						
Revolving .....	6.69	2.43	94	6.31	2.64	93	6.73	3.15	88						
Closed-end.....	30.46	17.24	83	26.94	16.59	84	27.60	17.39	84						
Commercial real estate loans .....	33.08	37.86	38	29.74	34.63	38	28.87	33.52	41						
Construction and land development.....	6.25	5.65	58	5.51	5.26	58	3.90	5.09	46						
1–4 family.....	0.40	1.18	40	0.48	0.93	47	0.48	0.94	46						
Other .....	5.85	4.40	65	5.03	4.19	62	3.41	4.02	49						
Multifamily.....	4	5.78	45	3.62	4.96	44	3.90	4.69	49						
Nonfarm nonresidential .....	22.84	24.56	45	20.62	22.93	40	21.07	22.15	46						
Owner-occupied.....	6.53	8.29	42	5.67	7.68	37	5.94	7.72	39						
Other.....	16.31	15.94	51	14.95	14.95	48	15.12	14.34	53						
Real estate loans secured by farmland.....	0.11	0.54	48	0.13	0.54	49	0.13	0.55	51						
Loans to depository institutions and acceptances of other banks.....	0.04	0.04	83	0.05	0.06	83	0.01	0.11	69						
Commercial and industrial loans .....	13.89	18.86	37	20.10	22.17	46	18.41	19.53	50						
Loans to individuals .....	8.68	6.24	70	9.47	6.13	72	11.42	7.13	73						
Credit card loans .....	1.52	0.53	87	1.56	0.65	85	1.93	0.81	85						
Agricultural loans.....	0	0.34	29	0	0.32	26	0	0.37	27						
Other loans and leases.....	4.77	8.75	46	5.13	9.09	47	4.72	9.85	39						
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	485.17	391.81	70	450.37	381.27	57	478.48	391.26	62						
Real estate loans secured by 1–4 family.....	248.15	126.06	86	229.52	125.03	89	251.08	138.18	87						
Revolving .....	44.68	15.44	95	43.54	17.42	92	49.24	21.26	89						
Closed-end.....	203.47	108.85	85	185.98	106.14	85	201.84	115.20	86						
Commercial real estate loans .....	221.02	245.88	41	205.29	234.65	39	211.06	229.44	45						
Construction and land development.....	41.73	35.95	60	38.01	35.62	58	28.49	34.95	48						
1–4 family.....	2.67	7.42	43	3.28	6.34	46	3.54	6.61	47						
Other .....	39.06	28.11	67	34.72	28.16	64	24.95	27.32	50						
Multifamily.....	26.72	38.66	46	24.96	32.74	43	28.54	31.04	53						
Nonfarm nonresidential .....	152.57	158.05	49	142.32	155.06	42	154.03	152.10	48						
Owner-occupied.....	43.61	52.99	43	39.11	52.37	40	43.47	53.07	44						
Other .....	108.96	102.54	53	103.21	100.54	52	110.56	97.41	58						
Real estate loans secured by farmland.....	0.70	3.22	48	0.93	3.44	50	0.96	3.60	50						
Loans to depository institutions and acceptances of other banks.....	0.24	0.21	85	0.38	0.28	84	0.08	0.44	70						
Commercial and industrial loans .....	92.76	114.45	43	138.72	139.91	50	134.62	122.02	57						
Loans to individuals .....	57.99	34.55	73	65.38	37.47	75	83.48	43.51	75						
Credit card loans .....	10.18	2.77	88	10.75	3.30	86	14.13	4.34	87						
Agricultural loans.....	0.03	1.86	30	0.01	1.88	25	0.02	2.18	28						
Other loans and leases.....	31.85	51.06	46	35.41	49.54	51	34.50	52.44	42						
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	26.94	30.07	45	24.40	27.32	44	23.35	26.45	44						
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	179.96	195.33	47	168.41	183.76	45	170.71	178.57	46						
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	223.56	252.85	40	207.52	240.85	39	214.18	236.10	44						

## Liquidity and Funding

### Percent of Total Assets

Short-term investments .....

Liquid assets .....

Investment securities .....

Net loans and leases .....

Net loans, leases and standby letters of credit .....

Core deposits .....

Noncore funding .....

Time deposits of \$250K or more .....

Foreign deposits .....

Federal funds purchased and repos .....

Secured federal funds purchased .....

Net federal funds purchased (sold) .....

Commercial paper .....

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Short-term investments .....	4.64	11.47	21	5.49	11.17	24	1.85	7.63	22						
Liquid assets .....	38.36	29.03	76	31.96	26.22	68	23.97	22.44	65						
Investment securities .....	33.75	21.63	87	26.84	17.85	83	20.21	16.99	65						
Net loans and leases .....	51.24	58.67	25	57.73	61.58	31	64.87	63.77	39						
Net loans, leases and standby letters of credit .....	52.01	59.49	25	58.59	62.48	31	65.81	64.84	38						
Core deposits .....	77.48	75.71	43	72.61	70.67	42	68.35	63.09	53						
Noncore funding .....	9.81	10.30	63	13.11	14.13	60	16.17	19.36	50						
Time deposits of \$250K or more .....	2.75	1.58	82	5.06	2.11	91	5.89	2.94	88						
Foreign deposits .....	7.06	0.34	94	7.17	0.36	94	7.31	0.43	94						
Federal funds purchased and repos .....	0	1.23	11	0	1.47	10	0	1.94	9						
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	49						
Net federal funds purchased (sold) .....	0	0.54	31	0	0.54	30	0	0.48	28						
Commercial paper .....	0	0.01	45	0	0.01	44	0	0.02	45						

Other borrowings w/remaining maturity of 1 year or less .....

Earning assets that reprice within 1 year .....

Interest-bearing liabilities that reprice within 1 year .....

Long-term debt that reprices within 1 year .....

Net assets that reprice within 1 year .....

0	1	11	0	1.24	7	1.98	3.01	42							
26.78	37.37	22	34.44	39.38	36	32.39	39.29	29							
5.84	6.39	64	8.34	8.20	67	10.05	10.19	63							
0	0.26	30	0	0.47	27	0	0.96	25							
20.93	29.65	28	26.10	29.11	41	22.34	26.63	37							

### Other Liquidity and Funding Ratios

Net noncore funding dependence .....

Net short-term noncore funding dependence .....

Short-term investment / Short-term noncore funding .....

Liquid assets - short-term noncore funding / Nonliquid assets .....

Net loans and leases / Total deposits .....

Net loans and leases / Core deposits .....

Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....

Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....

Structured notes appreciation (depreciation) / Tier 1 capital .....

6.12	-2.33	78	9.25	3.20	74	16.87	14.45	61							
-1.86	-7.71	67	-0.25	-4.76	66	7.68	3.38	58							
151.12	273.46	34	103.83	184.19	34	22.13	77.77	29							
57.26	36.68	77	39.19	28.18	73	20.50	16.97	65							
58.70	72.79	16	68.04	79.43	20	79.55	90.31	24							
66.13	78.25	29	79.50	88.34	34	94.91	103.93	38							
	0.12			1.57			0.72								
-7.44	-0.25	0	5.03	4.31	66	-0.30	1.36	4							
	-0.02			0.02			0								

### Percent of Investment Securities

Held-to-maturity securities .....

Available-for-sale securities .....

U.S. Treasury securities .....

US agency securities (excluding mortgage-backed securities) .....

Municipal securities .....

Mortgage-backed securities .....

Asset-backed securities .....

Other debt securities .....

Mutual funds and equity securities .....

0	14.28	13	0	11.38	15	0	12.67	14							
99.91	83.77	86	99.81	87.23	81	100	85.40	95							
0.36	6.70	29	0.51	4.72	47	0.73	6.15	44							
1.92	4.12	51	2.31	4.01	53	2.49	3.49	57							
0.52	8.22	24	0	9.83	7	0	7.75	7							
95.86	66.54	97	96.99	66.64	93	96.78	67.43	94							
1.25	2.50	64	0	1.91	24	0	1.66	24							
0	3.08	8	0	3.01	9	0	2.94	9							
0.09	0.29	45	0.19	0.35	53	0	0.40	13							

Debt securities 1 year or less .....

Debt securities 1 to 5 years .....

Debt securities over 5 years .....

Pledged securities .....

Structured notes, fair value .....

1.76	7.78	21	8.34	10.55	53	0.99	11.86	7							
31.22	18.25	79	53.41	17.03	93	82.07	17.94	98							
66.94	71.11	32	38.06	69.86	14	16.95	66.02	7							
24.41	32.26	40	39.35	35.67	53	42.42	30.57	66							
0	0.11	40	0	0.02	42	0	0.03	42							

### Percent Change from Prior Like Quarter

Short-term investments .....

Investment securities .....

Core deposits .....

Noncore funding .....

-6.84	27.98	29	232.99	183.32	69	-39.43	26.69	6							
38.67	31.36	65	49.26	23.62	82	-9.40	11.75	7							
17.67	16.94	64	19.39	26.88	25	-1.84	11.23	3							
-17.50	-14.79	44	-8.89	-12.18	55	-12.04	6.59	22							

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec) .....	6,585,769	6,027,655	6,001,820		
Commit: Secured commercial real estate loans .....	1,046,851	764,553	1,030,856		
Commit: Unsecured real estate loans .....	26,817	14,487	12,339		
Credit card lines (reported semiannually, June/Dec) .....	1,314,909	1,323,517	1,413,403		
Securities underwriting .....	0	0	0		
Standby letters of credit .....	193,136	196,093	190,412		
Commercial and similar letters of credit .....	3,307	3,834	7,334		
Securities lent .....	0	0	0		
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0		
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0		
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	13,000	0		
Written options contracts (interest rate) .....	0	20,891	0		
Purchased options contracts (interest rate) .....	0	0	0		
Interest rate swaps .....	3,149,798	3,266,230	2,924,893		
Futures and forward foreign exchange .....	0	0	449		
Written options contracts (foreign exchange) .....	0	0	0		
Purchased options contracts (foreign exchange) .....	0	0	0		
Foreign exchange rate swaps .....	0	0	0		
Commodity and other futures and forward contracts .....	0	0	0		
Written options contracts (commodity and other) .....	0	0	0		
Purchased options contracts (commodity and other) .....	0	0	0		
Commodity and other swaps .....	0	0	0		

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	26.35	22.78	67	26.60	22.01	71	29.76	23.52	73						
Standby letters of credit .....	0.77	0.65	68	0.87	0.71	71	0.94	0.84	68						
Commercial and similar letters of credit .....	0.01	0.02	64	0.02	0.02	68	0.04	0.02	79						
Securities lent .....	0	0.10	41	0	0.18	40	0	0.40	39						
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.24	27	0	0.35	26	0	0.42	27						
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.30	27	0	0.52	27						
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	34	0	0.25	34	0	0.30	33						
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.13	34	0	0.30	33	0	0.45	34						
Derivative contracts .....	12.60	46.30	42	14.56	48.62	37	14.51	68.47	38						
Interest rate contracts .....	12.60	32.46	45	14.56	34.36	41	14.50	47.31	40						
Interest rate futures and forward contracts .....	0	3.25	12	0.06	6.21	28	0	10.67	11						
Written options contracts (interest rate) .....	0	1.41	8	0.09	2.18	22	0	2.47	10						
Purchased options contracts (interest rate) .....	0	1.31	23	0	1.46	22	0	2.65	22						
Interest rate swaps .....	12.60	20.49	51	14.41	20.83	48	14.50	28.86	50						
Foreign exchange contracts .....	0	6.30	26	0	6.01	25	0	10.12	46						
Futures and forward foreign exchange contracts .....	0	3.78	27	0	3.47	25	0	5.23	48						
Written options contracts (foreign exchange) .....	0	0.04	40	0	0.03	40	0	0.05	39						
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.04	40	0	0.08	39						
Foreign exchange rate swaps .....	0	0.76	38	0	0.77	39	0	2.03	38						
Equity, commodity, and other derivative contracts .....	0	0.92	34	0	1.86	32	0	3.32	31						
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.14	42	0	0.19	40						
Written options contracts (commodity and other) .....	0	0.32	38	0	0.52	36	0	0.98	35						
Purchased options contracts (commodity and other) .....	0	0.21	38	0	0.37	36	0	0.94	34						
Commodity and other swaps .....	0	0.31	38	0	0.32	36	0	0.38	35						
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	50.51	44.98	70	44.55	42.82	68	45.94	45.53	69						

## Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Notional Amount</b>					
Derivative contracts .....	3,149,798	3,300,121	2,925,342		
Interest rate contracts .....	3,149,798	3,300,121	2,924,893		
Foreign exchange contracts.....	0	0	449		
Equity, commodity, and other contracts .....	0	0	0		
<b>Derivatives Position</b>					
Futures and forwards .....	0	13,000	449		
Written options .....	0	20,891	0		
Exchange-traded.....	0	0	0		
Over-the-counter.....	0	20,891	0		
Purchased options .....	0	0	0		
Exchange-traded.....	0	0	0		
Over-the-counter.....	0	0	0		
Swaps .....	3,149,798	3,266,230	2,924,893		
Held for trading.....	3,082,298	3,243,779	2,901,703		
Interest rate contracts .....	3,082,298	3,243,779	2,901,703		
Foreign exchange contracts.....	0	0	0		
Equity, commodity, and other contracts .....	0	0	0		
Non-traded.....	67,500	56,342	23,639		
Interest rate contracts .....	67,500	56,342	23,190		
Foreign exchange contracts.....	0	0	449		
Equity, commodity, and other contracts .....	0	0	0		
Derivative contracts (excluding futures and FX 14 days or less) .....	3,149,798	3,266,230	2,925,342		
One year or less .....	188,800	152,216	83,349		
Over 1 year to 5 years .....	1,092,930	1,129,542	1,646,815		
Over 5 years .....	1,868,068	1,984,472	1,195,178		
Gross negative fair value (absolute value) .....	6,767	5,836	4,915		
Gross positive fair value.....	50,925	129,895	63,539		
Held for trading.....	50,925	129,895	63,527		
Non-traded.....	0	0	12		
Current credit exposure on risk-based capital derivative contracts .....	50,925	129,895	63,539		
Credit losses on derivative contracts .....	0	0	0		
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0		
90+ days past due .....	0	0	0		

## Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100	94.17	75	100	94.10	77	99.98	93.44	59						
Foreign exchange contracts .....	0	3.47	25	0	3.49	25	0.02	3.20	45						
Equity, commodity, and other contracts .....	0	1.14	34	0	1.17	32	0	1.64	31						
Futures and forwards .....	0	11.16	7	0.39	14.05	18	0.02	13.49	12						
Written options .....	0	6.28	6	0.63	8.18	19	0	5.91	6						
Exchange-traded .....	0	0.12	42	0	0.14	40	0	0.15	42						
Over-the-counter .....	0	5.96	6	0.63	7.73	20	0	5.10	6						
Purchased options .....	0	3.27	20	0	3.42	19	0	4.42	18						
Exchange-traded .....	0	0.12	41	0	0.15	40	0	0.28	39						
Over-the-counter .....	0	2.87	21	0	2.86	21	0	3.35	18						
Swaps .....	100	74.26	96	98.97	68.76	90	99.98	69.75	91						
Held for trading .....	97.86	40.42	85	98.29	43.53	87	99.19	44.16	90						
Interest rate contracts .....	97.86	34.15	92	98.29	36.62	93	99.19	37.24	95						
Foreign exchange contracts .....	0	1.68	33	0	1.60	32	0	1.60	30						
Equity, commodity, and other contracts .....	0	0.60	39	0	0.68	38	0	0.83	36						
Non-traded .....	2.14	59.58	14	1.71	56.47	12	0.81	55.84	9						
Interest rate contracts .....	2.14	56.71	14	1.71	53.82	14	0.79	52.22	11						
Foreign exchange contracts .....	0	0.40	33	0	0.46	34	0.02	0.34	68						
Equity, commodity, and other contracts .....	0	0.09	38	0	0.10	37	0	0.13	38						
Derivative contracts (excluding futures and forex 14 days or less) .....	100	92.53	76	98.97	91.48	64	100	93.86	75						
One year or less .....	5.99	27.56	28	4.61	32.05	20	2.85	32.17	14						
Over 1 year to 5 years .....	34.70	27.01	60	34.23	27.06	62	56.29	30.45	84						
Over 5 years .....	59.31	29.89	81	60.13	29.56	80	40.86	28.09	66						
Gross negative fair value (absolute value) .....	0.21	0.98	14	0.18	1.55	8	0.17	0.83	16						
Gross positive fair value .....	1.62	1.34	67	3.94	2.23	89	2.17	1.19	87						
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.04	23	0	0.07	13	0	0.06	18						
Gross positive fair value (X) .....	0.03	0.05	55	0.08	0.09	60	0.04	0.07	60						
Held for trading (X) .....	0.03	0.04	69	0.08	0.07	70	0.04	0.06	71						
Non-traded (X) .....	0	0.01	5	0	0.02	4	0	0.01	12						
Current credit exposure (X) .....	0.03	0.04	61	0.08	0.06	64	0.04	0.05	66						
Credit losses on derivative contracts .....	0	0	46	0	0	43	0	0	45						
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	46	0	0	47						
90+ days past due .....	0	0	47	0	0	47	0	0	48						
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.35	0.46	59	0.94	0.85	65	0.45	0.73	64						

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	208,454	130,530	141,718		
Gross losses .....	23,623	47,563	35,987		
Write-downs, transfers to loans held-for-sale .....	0	0	0		
Recoveries .....	11,150	16,702	10,999		
Net losses .....	12,473	30,861	24,988		
Provision for loan and lease losses .....	-38,719	108,015	13,800		
Adjustments .....	0	770	0		
Ending balance .....	157,262	208,454	130,530		
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0		

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	-0.16	-0.09	32	0.50	0.51	53	0.07	0.15	30						
Provision for loan and lease losses / Average loans and leases .....	-0.30	-0.16	29	0.80	0.82	53	0.11	0.24	30						
Provision for loan and lease losses / Net loan and lease losses .....	-310.42	-105.48	22	350	487.86	52	55.23	130.58	9						
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.21	1.23	51	1.57	1.58	56	0.99	0.83	70						
Allowance for loan and lease losses / Total loans and leases .....	1.21	1.20	53	1.57	1.55	58	0.99	0.81	72						
Allowance for loan and lease losses / Net loans and leases losses (X) .....	12.61	21.39	55	6.75	11.58	49	5.22	8.03	56						
Allowance for loan and lease losses / Nonaccrual assets .....	2,221.21	364.13	96	2,295.24	299.17	96	2,386.73	218.72	96						
ALLL / 90+ days past due + nonaccrual loans and leases .....	1,101.81	287.08	98	1,031.34	244.34	99	740.76	151.73	96						
Gross loan and lease losses / Average loans and leases .....	0.18	0.19	58	0.35	0.34	64	0.28	0.28	57						
Recoveries / Average loans and leases .....	0.09	0.08	61	0.12	0.07	82	0.08	0.08	61						
Net losses / Average loans and leases .....	0.10	0.11	54	0.23	0.27	55	0.19	0.21	57						
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	43	0	0	44	0	0	40						
Recoveries / Prior year-end losses .....	23.44	34.67	35	46.41	33.98	76	39.89	36.22	67						
Earnings coverage of net loan and lease losses (X) .....	24.88	39.72	58	11.40	22.91	50	15.83	24.40	52						
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0	0.02	48	0.02	0.04	49	-0.01	0.01	22						
Real estate loans secured by 1-4 family .....	0.01	-0.02	83	-0.01	0.01	32	-0.01	0.01	24						
Revolving .....	0.03	-0.07	85	-0.01	0.01	37	0	0.02	33						
Closed-end .....	0.01	-0.01	84	0	0	35	-0.01	0	23						
Commercial real estate loans .....	-0.01	0.04	15	0.06	0.07	61	-0.01	0.01	18						
Construction and land development .....	-0.03	0	20	0.02	0	79	-0.05	-0.01	19						
1-4 family .....	-0.01	0	9	0	0	59	0	0	27						
Other .....	-0.02	0	20	0.02	0	81	-0.05	-0.01	16						
Multifamily .....	0	0.01	48	0	0	58	0	0	56						
Nonfarm nonresidential .....	0	0.05	29	0.08	0.11	59	0	0.02	29						
Owner-occupied .....	0	0.01	44	0.08	0.02	85	0	0.01	45						
Other .....	0	0.04	35	0	0.08	24	0	0.01	29						
Real estate loans secured by farmland .....	0	0	54	0	0.02	46	0	0.01	48						
Commercial and industrial loans .....	0.07	0.17	39	0.45	0.47	57	0.14	0.37	25						
Loans to individuals .....	0.49	0.71	48	1.24	1.13	68	1.43	1.17	68						
Credit card loans .....	1.28	1.84	30	2.58	2.92	38	2.21	3.11	29						
Agricultural loans .....	0	0.02	48	0	0.19	35	0	0.08	37						
Loans to foreign governments and institutions .....		0			0			0							
Other loans and leases .....	0.86	0.10	96	0.17	0.15	68	0.12	0.15	61						

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases.....	28,785	39,537	45,982		
90+ days past due loans and leases .....	7,193	11,130	12,152		
Nonaccrual loans and leases.....	7,080	9,082	5,469		
Total past due and nonaccrual loans and leases.....	43,058	59,749	63,603		
Restructured 30–89 days past due .....	347	0	488		
Restructured 90+ days past due .....	0	0	0		
Restructured nonaccrual .....	1,145	294	319		
Total restructured loans and leases .....	1,492	294	807		
30–89 days past due loans held for sale .....	0	0	0		
90+ days past due loans held for sale.....	0	0	0		
Nonaccrual loans held for sale .....	0	0	0		
Total past due and nonaccrual loans held for sale.....	0	0	0		
Restructured loans and leases in compliance .....	21,500	18,367	15,495		
Other real estate owned.....	175	0	319		
<b>Other Assets</b>					
30–89 days past due .....	0	0	0		
90+ days past due .....	0	0	0		
Nonaccrual.....	0	0	0		
Total other assets past due and nonaccrual.....	0	0	0		
<b>Percent of Loans and Leases</b>					
30–89 days past due loans and leases.....	0.22	0.32	42	0.30	0.39
90+ days past due loans and leases .....	0.06	0.10	62	0.08	0.12
Nonaccrual loans and leases.....	0.05	0.46	4	0.07	0.66
90+ days past due and nonaccrual loans and leases.....	0.11	0.62	4	0.15	0.85
30–89 days past due restructured.....	0	0.01	56	0	0.01
90+ days past due restructured .....	0	0	30	0	0.01
Nonaccrual restructured.....	0.01	0.10	15	0	0.13
30–89 days past due loans held for sale .....	0	0	40	0	38
90+ days past due loans held for sale.....	0	0	41	0	41
Nonaccrual loans held for sale .....	0	0	40	0.01	38
<b>Percent of Loans and Leases and Other Assets</b>					
<b>30+ Days Past Due and Nonaccrual</b>					
30–89 days past due assets .....	0.22	0.32	42	0.30	0.40
90+ days past due assets .....	0.06	0.10	61	0.08	0.12
Nonaccrual assets .....	0.05	0.47	4	0.07	0.67
30+ days past due and nonaccrual assets .....	0.33	0.97	12	0.45	1.29
<b>Percent of Total Assets</b>					
90+ days past due and nonaccrual assets .....	0.06	0.36	6	0.09	0.52
90+ days past due and nonaccrual assets + other real estate owned .....	0.06	0.37	5	0.09	0.55
<b>Restructured and Nonaccrual Loans and Leases</b>					
<b>+ OREO as Percent of:</b>					
Total assets .....	0.12	0.41	10	0.12	0.60
Allowance for loan and lease losses .....	18.51	62.64	8	13.17	66.66
Equity capital + allowance for loan and lease losses .....	1.03	3.60	9	0.93	4.97
Tier 1 capital + allowance for loan and lease losses .....	1.50	4.30	11	1.43	6.05
Loans and leases + other real estate owned .....	0.22	0.71	10	0.21	0.97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.07	0.26	19	0.15	0.39	22	0.11	0.38	13						
	90+ days past due .....		0.05	0.12	65	0.07	0.16	61	0.07	0.16	60						
	Nonaccrual.....		0.07	0.52	9	0.10	0.76	8	0.06	0.46	12						
Commercial and industrial	30–89 days past due .....		0.13	0.24	40	0.12	0.23	40	0.17	0.31	38						
	90+ days past due .....		0.04	0.04	70	0.08	0.03	79	0.09	0.05	75						
	Nonaccrual.....		0.04	0.57	6	0.02	0.75	6	0	0.83	8						
Individuals	30–89 days past due .....		1.80	0.63	88	1.87	0.83	91	2.12	0.83	88						
	90+ days past due .....		0.16	0.09	77	0.26	0.14	79	0.24	0.17	74						
	Nonaccrual.....		0	0.17	11	0	0.28	9	0	0.17	11						
Depository institution loans	30–89 days past due .....		0	0.01	45	0	0	46	0	0	47						
	90+ days past due .....		0	0	47	0	0	46	0	0	49						
	Nonaccrual.....		0	0	47	0	0	47	0	0	48						
Agricultural	30–89 days past due .....		0	0.07	30	0	0.17	28	0	0.24	26						
	90+ days past due .....		0	0	42	0	0	44	0	0	42						
	Nonaccrual.....		0	0.70	27	0	0.49	24	0	0.67	22						
Foreign governments	30–89 days past due .....			0.50			0			0.07							
	90+ days past due .....			0			0			0							
	Nonaccrual.....			0.15			0.09			0.03							
Other loans and leases	30–89 days past due .....		0.02	0.12	50	0.02	0.18	44	0.10	0.20	52						
	90+ days past due .....		0	0.01	34	0	0.01	33	0	0.01	30						
	Nonaccrual.....		0	0.09	21	0	0.15	19	0	0.13	15						

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
		Memoranda														
1–4 family	30–89 days past due .....	0.11	0.46	10	0.20	0.65	16	0.14	0.67	9						
	90+ days past due .....	0.10	0.24	67	0.11	0.33	62	0.07	0.31	54						
	Nonaccrual .....	0.10	0.71	9	0.13	0.89	10	0.11	0.73	6						
Revolving	30–89 days past due .....	0.24	0.28	47	0.25	0.48	31	0.38	0.45	41						
	90+ days past due .....	0.42	0.02	97	0.57	0.03	99	0.34	0.05	92						
	Nonaccrual .....	0	1.18	6	0.01	1.13	10	0	1	5						
Closed-end	30–89 days past due .....	0.08	0.49	7	0.19	0.65	16	0.08	0.70	5						
	90+ days past due .....	0.03	0.26	53	0	0.38	17	0	0.35	16						
	Nonaccrual .....	0.13	0.67	10	0.16	0.87	12	0.14	0.70	12						
Junior lien	30–89 days past due .....	0.01	0.01	46	0.01	0.02	44	0	0.02	9						
	90+ days past due .....	0	0	36	0	0	32	0	0	29						
	Nonaccrual .....	0	0.03	8	0	0.04	17	0	0.04	19						
Commercial real estate	30–89 days past due .....	0.01	0.15	10	0.04	0.26	22	0.07	0.18	33						
	90+ days past due .....	0	0.01	28	0	0.02	56	0.09	0.03	80						
	Nonaccrual .....	0.02	0.38	7	0.05	0.62	8	0	0.23	5						
Construction and development	30–89 days past due .....	0	0.17	17	0.08	0.28	42	0	0.28	12						
	90+ days past due .....	0	0.01	38	0.01	0.01	82	0.46	0.02	96						
	Nonaccrual .....	0	0.20	15	0.25	0.41	63	0	0.20	12						
1–4 family	30–89 days past due .....	0	0.02	30	0	0.03	28	0	0.06	25						
	90+ days past due .....	0	0	44	0	0	42	0	0	41						
	Nonaccrual .....	0	0.01	32	0	0.03	27	0	0.02	30						
Other	30–89 days past due .....	0	0.13	21	0.08	0.22	54	0	0.20	15						
	90+ days past due .....	0	0	41	0.01	0	90	0.46	0.01	97						
	Nonaccrual .....	0	0.16	18	0.25	0.35	68	0	0.17	14						
Multifamily	30–89 days past due .....	0	0.07	27	0.18	0.09	78	0.22	0.08	86						
	90+ days past due .....	0	0	46	0	0	45	0	0	41						
	Nonaccrual .....	0.14	0.17	72	0	0.11	20	0	0.05	21						
Nonfarm non-residential	30–89 days past due .....	0.01	0.13	21	0	0.23	6	0.05	0.14	28						
	90+ days past due .....	0	0.01	31	0	0.02	26	0.03	0.03	71						
	Nonaccrual .....	0	0.45	3	0	0.80	2	0	0.28	5						
Owner Occupied	30–89 days past due .....	0	0.04	10	0	0.07	8	0.03	0.07	32						
	90+ days past due .....	0	0	37	0	0	33	0.03	0.01	80						
	Nonaccrual .....	0	0.17	5	0	0.27	5	0	0.16	7						
Other	30–89 days past due .....	0.01	0.08	46	0	0.14	11	0.02	0.07	36						
	90+ days past due .....	0	0	37	0	0.01	33	0	0.01	30						
	Nonaccrual .....	0	0.23	7	0	0.44	5	0	0.10	9						
Farmland	30–89 days past due .....	0	0.10	31	0	0.11	30	0	0.23	23						
	90+ days past due .....	0	0	45	0	0	45	0	0.01	42						
	Nonaccrual .....	0	0.69	23	0	1.13	19	0	0.84	19						
Credit card	30–89 days past due .....	1.27	0.81	79	1.58	0.95	83	1.84	1.19	85						
	90+ days past due .....	0.41	0.45	45	0.73	0.63	51	0.72	0.78	45						
	Nonaccrual .....	0	0.10	36	0	0.05	37	0	0.11	35						

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,174,071	2,238,526	2,234,935												
Retained earnings .....	604,534	473,974	437,072												
Accumulated other comprehensive income (AOCI) .....	-121,693	31,604	-31,749												
Common equity tier 1 minority interest .....	0	0	0												
Common equity tier 1 capital before adjustments/deductions .....	2,656,912	2,744,104	2,640,258												
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	995,492	995,492	995,492												
Accumulated other comprehensive income-related adjustments .....	-121,693	31,604	-31,749												
Other deductions from common equity tier 1 capital .....	0	0	0												
Subtotal: .....	1,783,113	1,717,008	1,676,515												
Adjustments and deductions for common equity tier 1 capital .....	0	0	0												
Common equity tier 1 capital .....	1,783,113	1,717,008	1,676,515												
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0												
Non-qualifying capital instruments .....	0	0	0												
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0												
Additional tier 1 capital before deductions .....	0	0	0												
Less: Additional tier 1 capital deductions .....	0	0	0												
Additional tier 1 capital .....	0	0	0												
<b>Tier 1 Capital</b> .....	1,783,113	1,717,008	1,676,515												
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0												
Non-qualifying capital instruments .....	0	0	0												
Total capital minority interest not included in tier 1 capital .....	0	0	0												
Allowance for loan and lease losses in tier 2 capital .....	182,167	172,950	131,130												
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....			0												
Tier 2 capital before deductions .....	182,167	172,950	131,130												
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0												
Tier 2 capital .....	182,167	172,950	131,130												
Exited advanced approach tier 2 capital .....															
Total capital .....	1,965,280	1,889,958	1,807,645												
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	25,726,129	22,376,593	20,078,737												
Less: Deductions from common equity tier 1 capital .....	995,492	995,492	995,492												
Less: Other deductions .....	89,890	-74,508	4,876												
Total assets for leverage ratio .....	24,640,747	21,455,609	19,078,369												
Total risk-weighted assets .....	14,567,961	13,769,885	14,110,799												
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	12.24	12.37	51	12.47	12.35	58	11.88	12.11	50						
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.30	46	0	0.29	46						
Tier 1 capital, column A .....	12.24	13.11	39	12.47	13.08	46	11.88	12.78	39						
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.34	46						
Total capital, column A .....	13.49	14.91	26	13.73	15.23	24	12.81	14.36	26						
Total capital, column B .....	0	0.37	46	0	0.39	46	0	0.38	46						
Tier 1 leverage .....	7.24	8.98	9	8	9.13	16	8.79	9.76	25						
Supplementary leverage ratio, advanced approaches HCs .....		6.71			8.72			7.41							

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0								
Total property and casualty assets .....			0			0			0								
Reinsurance recoverables (P/C) .....			0			0			0								
Total life and health assets .....			0			0			0								
Reinsurance recoverables (L/H) .....			0			0			0								
Separate account assets (L/H) .....			0			0			0								
Total insurance underwriting equity .....			0			0			0								
Total property and casualty equity .....			0			0			0								
Total life and health equity .....			0			0			0								
Total insurance underwriting net income .....			0			0			0								
Total property and casualty .....			0			0			0								
Total life and health .....			0			0			0								
Claims and claims adjusted expense reserves (P/C) .....			0			0			0								
Unearned premiums (P/C) .....			0			0			0								
Policyholder benefit and contractholder funds (L/H) .....			0			0			0								
Separate account liabilities (L/H) .....			0			0			0								
Insurance activities revenue .....			2,885			2,715			3,479							6.26	
Other insurance activities income .....			2,885			2,715			3,479							6.26	
Insurance and reinsurance underwriting income .....			0			0			0								
Premiums .....			0			0			0								
Credit related insurance underwriting .....			0			0			0								
Other insurance underwriting .....			0			0			0								
Insurance benefits, losses, expenses .....			0			0			0								
Net assets of insurance underwriting subsidiaries .....			0			0			0								
Life insurance assets .....			471,819			466,537			453,873							1.13	

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer #	Pct	BHC	Peer #	Pct												
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	39	0	0.01	37									
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.11			53.67			51.47											
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.89			46.33			48.53											
Separate account assets (L/H) / Total life assets .....	13.40			11.24			7.26											
Insurance activities revenue / Adjusted operating income .....	0.40	0.36	71	0.37	0.41	71	0.45	0.47	74									
Premium income / Insurance activities revenue .....	0	2.76	42	0	2.84	40	0	7.32	37									
Credit related premium income / Total premium income .....	32.99			38.23			34.91											
Other premium income / Total premium income .....	67.01			61.77			65.09											
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.03	44	0	0.08	39									
Insurance net income (P/C) / Equity (P/C) .....	23.22			15.59			19.86											
Insurance net income (L/H) / Equity (L/H) .....	4.49			3.62			5.13											
Insurance benefits, losses, expenses / Insurance premiums .....	927.51			447.82			233.61											
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0.07			0.15											
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0.15											
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	42									
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	24.32	12	96	24.23	11.03	96	25.12	11.51	94									
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0											
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0.75	37	0	1.39	34									

## Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>Foreign Activities</b>					
Total foreign loans and leases .....	476,264	510,421	622,561		
Real estate loans.....	227,625	224,924	289,014		
Commercial and industrial loans .....	31,579	20,907	32,302		
Loans to depository institutions and other banks acceptances .....	0	0	0		
Loans to foreign governments and institutions .....	0	0	0		
Loans to individuals .....	194,782	239,975	282,150		
Agricultural loans.....	0	0	0		
Other foreign loans.....	8,076	9,718	12,913		
Lease financing receivables.....	14,202	14,897	6,182		
Debt securities .....	0	0	0		
Interest-bearing bank balances .....	0	0	0		
Total selected foreign assets .....	476,264	510,421	622,561		
Total foreign deposits .....	1,764,661	1,624,658	1,473,340		
Interest-bearing deposits .....	868,985	776,897	781,965		
Non-interest-bearing deposits.....	895,676	847,761	691,375		

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	5.38	0.66	91	5.40	0.87	91	5.03	1.25	86						
Cost: Interest-bearing deposits.....	0.17	0.14	66	0.35	0.42	46	0.61	1.19	20						
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.20			5.18			27.03							
Commercial and industrial loans .....		0.79			0.64			0.29							
Foreign governments and institutions .....		0			0			0							
<b>Growth Rates</b>															
Net loans and leases.....	-6.69	6.83	36	-18.01	-2.40	21	-8.32	22.48	34						
Total selected assets.....	-6.69	9.48	32	-18.01	2.04	21	-8.32	12.40	35						
Deposits .....	8.62	0.73	71	10.27	3.46	43	6.16	10.36	56						

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0				
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases.....		0	0	0				
Retained credit exposure.....		0	0	0				
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases.....		0	0	0				
Unused commitments to provide liquidity (servicer advance).....		0	0	0				
Seller's interest carried as securities and loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
Asset-backed commercial paper conduits.....		0	0	0				
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0				
Liquidity commitments provided to conduit structures .....		0	0	0				
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0				
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and Industrial loans .....		0	0	0				
All other loans and leases.....		0	0	0				
Asset-backed commercial paper conduits.....		0	0	0				
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0				
Liquidity commitments provided to conduit structures .....		0	0	0				
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	
	Percent Change					
	1-Year	5-Year				
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans .....						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0			
Total retained credit exposure and asset sale credit exposure .....	0	0	0			
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0			
Home equity lines.....	0	0	0			
Credit card receivables.....	0	0	0			
Auto loans .....	0	0	0			
Commcial and industrial loans .....	0	0	0			
All other loans and leases.....	0	0	0			
Total 30–89 days past due securitized assets.....	0	0	0			
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0			
Home equity lines.....	0	0	0			
Credit card receivables.....	0	0	0			
Auto loans .....	0	0	0			
Commercial and industrial loans .....	0	0	0			
All other loans and leases.....	0	0	0			
Total 90+ days past due securitized assets .....	0	0	0			
Total past due securitized assets.....	0	0	0			
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0			
Home equity lines.....	0	0	0			
Credit card receivables.....	0	0	0			
Auto loans .....	0	0	0			
Commercial and industrial loans .....	0	0	0			
All other loans and leases.....	0	0	0			
Total net losses on securitized assets.....	0	0	0			

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	213,500	142,000	300,300				50.35
Dividends .....	213,500	142,000	300,300				50.35
Interest .....	0	0	0				
Management and service fees .....	0	0	0				
Other income .....	0	0	0				
Income from nonbank subsidiaries .....	0	1,169	1,691				-100.00
Dividends .....	0	0	0				
Interest .....	0	0	0				
Management and service fees .....	0	0	0				
Other income .....	0	1,169	1,691				-100.00
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	213,500	143,169	301,991				49.12
Securities gains (losses) .....	0	0	0				
Other operating income .....	0	0	0				
Total operating income .....	213,500	143,169	301,991				49.12
<b>Operating Expenses</b>							
Personnel expenses .....	3,732	3,660	5,241				1.97
Interest expense .....	0	0	0				
Other expenses .....	4,045	4,014	3,410				0.77
Provision for loan and lease losses .....	0	0	0				
Total operating expenses .....	7,777	7,674	8,651				1.34
Income (loss) before taxes .....	205,723	135,495	293,340				51.83
Applicable income taxes (credit) .....	-1,877	-679	-1,672				
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	207,600	136,174	295,012				52.45
Equity in undistributed income of subsidiaries .....	58,135	49,580	-10,620				17.25
Bank subsidiaries .....	58,135	49,580	-10,620				17.25
Nonbank subsidiaries .....	0	0	0				
Subsidiary holding companies .....	0	0	0				
Net income (loss) .....	265,735	185,754	284,392				43.06
<b>Memoranda</b>							
Bank net income .....	271,635	191,580	289,680				41.79
Nonbank net income .....	0	0	0				
Subsidiary holding companies' net income .....	0	0	0				

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		2,642,929	98.45	2,726,497	98.40	2,617,949	98.15				-3.07
Common and preferred stock .....		2,642,929	98.45	2,726,497	98.40	2,617,949	98.15				-3.07
Excess cost over fair value .....		0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0				
Investment in nonbank subsidiaries .....		0	0	0	0	0	0				
Common and preferred stock .....		0	0	0	0	0	0				
Excess cost over fair value .....		0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0				
Investment in subsidiary holding companies .....		0	0	0	0	0	0				
Common and preferred stock .....		0	0	0	0	0	0				
Excess cost over fair value .....		0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0				
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0				
Securities .....		0	0	0	0	0	0				
Securities purchased (reverse repos) .....		0	0	0	0	0	0				
Cash and due from affiliated depository institution .....		14,792	0.55	18,066	0.65	24,455	0.92				-18.12
Cash and due from unrelated depository institution .....		0	0	0	0	0	0				
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0				
Intangible assets .....		0	0	0	0	0	0				
Other assets .....		26,869	1	26,138	0.94	24,969	0.94				2.80
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0				
Total assets .....		2,684,590	100.00	2,770,701	100.00	2,667,373	100.00				-3.11
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0				
Securities sold (repos) .....		0	0	0	0	0	0				
Commercial paper .....		0	0	0	0	0	0				
Other borrowings 1 year or less .....		0	0	0	0	0	0				
Borrowings with maturity over 1 year .....		0	0	0	0	0	0				
Subordinated notes and debentures .....		0	0	0	0	0	0				
Other liabilities .....		27,678	1.03	26,597	0.96	27,115	1.02				4.06
Balance due to subsidiaries and related institutions .....		0	0	0	0	0	0				
Total liabilities .....		27,678	1.03	26,597	0.96	27,115	1.02				4.06
Equity Capital .....		2,656,912	98.97	2,744,104	99.04	2,640,258	98.98				-3.18
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0				
Common stock .....		1,406	0.05	1,402	0.05	1,399	0.05				0.29
Common surplus .....		2,527,663	94.15	2,514,014	90.74	2,503,677	93.86				0.54
Retained earnings .....		604,534	22.52	473,974	17.11	437,072	16.39				27.55
Accumulated other comprehensive income .....		-121,693	-4.53	31,604	1.14	-31,749	-1.19				
Other equity capital components .....		-354,998	-13.22	-276,890	-9.99	-270,141	-10.13				
Total liabilities and equity capital .....		2,684,590	100.00	2,770,701	100.00	2,667,373	100.00				-3.11
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0				
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0				
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0				
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0				
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0				
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0				

## Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	9.81	11.94	31	6.88	7.29	41	10.90	9.68	68						
Bank net income / Average equity investment in banks .....	10.10	11.80	40	7.16	7.45	41	11.11	10.51	62						
Nonbank net income / Average equity investment in nonbanks .....		13.12			9.75				7.89						
Subsidiary HCs net income / Average equity investment in sub HCs .....		10.11			7.01				8.55						
Bank net income / Parent net income .....	102.22	96.79	58	103.14	88.16	51	101.86	82.22	45						
Nonbank net income / Parent net income .....	0	3.40	15	0	3.59	14	0	5.93	10						
Subsidiary holding companies' net income / Parent net income .....		65.35			68.34				74						
<b>Leverage</b>															
Total liabilities / Equity capital .....	1.04	16.81	12	0.97	20.06	10	1.03	20.43	11						
Total debt / Equity capital .....	0	11.71	11	0	14.41	10	0	14.31	13						
Total debt + notes payable to subs that issued TPS / Equity capital .....	0	13.63	8	0	16.67	6	0	16.36	7						
Total debt + Loans guaranteed for affiliate / Equity capital .....	0	11.77	11	0	14.68	10	0	14.56	13						
Total debt / Equity capital – excess over fair value .....	0	11.81	11	0	14.52	10	0	14.51	13						
Long-term debt / Equity capital .....	0	10.95	12	0	13.56	10	0	13.04	13						
Short-term debt / Equity capital .....	0	0.57	38	0	0.77	38	0	1.02	36						
Current portion of long-term debt / Equity capital .....	0	0.06	41	0	0.06	40	0	0.05	40						
Excess cost over fair value / Equity capital .....	0	0.05	41	0	0.08	39	0	0.12	38						
Long-term debt / Consolidated long-term debt .....		39.86		0	34.67	10	0	28.44	13						
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	99.47	103.22	32	99.36	102.81	27	99.16	103.22	23						
Total investment in subs / Equity capital .....	99.47	108.40	22	99.36	110.16	17	99.16	111.07	12						
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.05	0.29	29	-0.09	0.47	27	-0.08	0.36	22						
Equity investment in subs – equity cap / Net income-div (X) .....		1.05			1.82			1.22							
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	151.77	152.85	58	100.75	136.59	31	206.72	177.68	69						
Cash from ops + noncash items + op expense / Op expense + dividend .....	152.35	154.48	57	100.03	147.24	23	206.75	190.27	61						
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	97.69	98.54	46	95.53	134.08	25	112.80	116.34	53						
Pretax operating income + interest expense / Interest expense .....		1,835.33			2,016.32			1,968.54							
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....		1,770.77			1,539.23			1,632.83							
Dividends + interest from subsidiaries / Interest expense + dividends .....	159.17	174.12	57	105.11	150.43	29	217.22	210.80	60						
Fees + other income from subsidiaries / Salary + other expenses .....	0	11.92	32	15.23	13.95	68	19.55	16.52	68						
Net income / Current part of long-term debt + preferred dividends (X) .....		47.61			35.64			57.11							
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-0.48	3.44	16	-0.31	3.85	15	-0.10	2.64	23						
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.17			0.10			0.04							
Nonaccrual .....		0.92			1.03			0.54							
Total .....		1.09			1.13			0.58							
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49						
To nonbank subsidiaries .....	0	0.02	46	0	0.05	46	0	0.10	46						
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49						
Total .....	0	0.02	46	0	0.05	46	0	0.10	46						
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0	1.76	16	0	2.66	14	0	5.62	12						
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50						
Combined foreign nonbank subsidiary assets .....	0	0.06	40	0	0.08	38	0	0.19	36						

## Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	64.61	66.37	51	99.21	81.10	71	46.86	57.84	48						
Dividends declared / Net income .....	50.48	28.27	91	72.73	42.29	89	48.61	33.08	81						
Net income – dividends / Average equity.....	4.86	8.62	16	1.88	4.14	22	5.60	6.46	41						
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	159.17	155.92	64	105.11	132.17	38	217.22	178.13	60						
Dividends from nonbank subsidiaries .....	0	4.90	22	0	3.41	23	0	7.53	19						
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42						
Dividends from all subsidiaries .....	159.17	203.53	53	105.11	174.85	25	217.22	260.40	49						
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	78.60	45.96	81	74.12	60.28	65	103.67	66.55	87						
Interest income from bank subsidiaries.....	0	0.11	24	0	0.36	20	0	0.54	18						
Management and service fees from bank subsidiaries .....	0	0.88	38	0	1.47	37	0	1.55	36						
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46						
Operating income from bank subsidiaries .....	78.60	51.33	77	74.12	62.88	59	103.67	69.36	83						
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		62.63			56.39			82.95							
Interest income from nonbank subsidiaries.....		2.44			7.38			20.25							
Management and service fees from nonbank subsidiaries .....		0.37			0.86			1.92							
Other income from nonbank subsidiaries.....		0.07			0.16			1.06							
Operating income from nonbank subsidiaries .....		87.22			79.84			150.41							
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23							
Interest income from subsidiary holding companies .....		5.26			8.40			6.54							
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36							
Other income from subsidiary holding companies.....		-0.40			0.01			0.29							
Operating income from subsidiary holding companies.....		58.37			55.20			76.49							
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	74.16	94	99.18	69.76	76	99.44	67.32	80						
Interest income from bank subsidiaries.....	0	0.23	23	0	0.63	20	0	0.80	18						
Management and service fees from bank subsidiaries .....	0	1.44	37	0	1.87	37	0	1.81	36						
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44						
Operating income from bank subsidiaries .....	100	83.13	92	99.18	82.20	66	99.44	78.80	71						
Dividends from nonbank subsidiaries .....	0	3.07	21	0	1.95	23	0	2.65	19						
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0.73	36	0	1.19	30						
Management and service fees from nonbank subsidiaries .....	0	0.01	42	0	0.02	42	0	0.06	41						
Other income from nonbank subsidiaries.....	0	0.01	45	0.82	0.01	94	0.56	0.04	90						
Operating income from nonbank subsidiaries .....	0	4.67	14	0.82	4.70	56	0.56	7.29	44						
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43						
Interest income from subsidiary holding companies .....	0	0.01	45	0	0.11	44	0	0.20	44						
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49						
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48						
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40						
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37							
Loans and advances from subsidiaries / Total debt .....		26.38			27.08			28.33							